| 1 | 2 | *3* |
|---|---|---|
| PRIVATE PROJECTS | Gujarat | 99 |
| Vatwa GT | Gujarat | 145 |
| GIPCL | Maharashtra | 180 |
| Trombay GT | | |
| | TOTAL | 424 |
| | GRAND TOTAL | 5458.5 |

**Bridge Loans to M.S. Shoes**

*138. SHRI MD. SALIM:

SHRIMATI CHANDRA KALA PANDEY:

Will the Minister of FINANCE be pleased to state:

(a) total amount of bridge loans allowed by Banks/FI's against rights-cum-public issue of M/s. M.S. Shoes, Banks/Fl-wise, as on date;

(b) whether the loan has become sticky; if so, the reasons therefor;

(c) whether any of the above Banks/ FI's was connected with the issue either as merchant banker, as lead manager or as a banker of the company; and

(d) whether Bank of Baroda withheld the sanction of bridge laon to the above issue; if yes, the reason therefor?

THE MINISTER OF FINANCE (SHRI MANMOHAN SINGH): (a) and (b) As per information provided by the Reserve Bank of India (RBI), six banks and two financial institutions (FIs) had allowed bridge loan of Rs. 150 crores to M/s MS Shoes East Ltd. Also, Industrial Finance Corporation of India Ltd. had given a short-term loan of Rs. 5 crores for one year to the company Bank/ Financial Institution-wise details are given in the enclosed statement *(See* below). It may be added that Reserve Bank of India (RBI) had called for explanations from banks/FIs regarding deficiencies/irregularities observed in the sanction and utilisation of bridge loans to the company. The replies received from banks/FIs are being processed by RBI and a decision regarding action against the banks/FIs involved, if any, would be taken by RBI thereafter.

(c) RBI has reported that Tourism Finance Corporation of India, which gave a bridge loan of Rs. 5 crores to the company, was appointed as a Lead Manager to the public issue of M/s MS Shoes East Ltd.

(d) RBI has further reported that Bank of Baroda did not provide any bridge loan to the company.

**Statement**

*Bank/financial institution-wise details regarding bridge loan allowed to M/s MS Shoes East Ltd.*

(Rs. crore)

| | |
|---|---|
| BANKS | |
| State Bank of Patiala | 35.00 |
| Allahabad Bank | 20.00 |
| State Bank of Travancore | 19.00 |
| UTI Bank Ltd. | 10.00 |
| United Western Bank Ltd. | 6.00 |
| Bank of Madura Ltd. | 5.00 |
| | 95.00 |
| FINANCIAL INSTITUTIONS | |
| Industrial Development Bank of India | 50.00 |

| | |
|---|---|
| Tourism Finance Corpn. of India | 5.00 |
| | 55.00 |
| Total | 150.00 |

Note: Industrial Finance Corporation of India Ltd. had also given a short-term loan of Rs. 5 crore for one year to the company.

**Promotions in ITDC**

*139. SHRI JALALUDIN ANSARI:
SHRI GAYA SINGH:

Will the Minister of CIVIL AVIATION AND TOURISM be pleased to state:

(a) whether in violation of Government Rules and Regulations there are officers who are officiating on various positions for more than five years or so, on ITDC Board of Directors;

(b) if so, the details thereof

(c) whether it is a fact that some Employees got promotions just within 3 to 4 years, whereas majority of the employees were to wait 7 to 17 years or even more for their turn; and

(d) if so, action taken to overcome the above discriminotary practice?

THE MINISTER OF CIVIL AVIATION AND TOURISM (SHRI GHULAM NABI AZAD): (a) No, Sir.

(b) Does not arise.

(c) and (d) Promotions in ITDC are regulated by ITDC Recruitment and Promotion Rules which do not provide time bound promotions. Minimum period for consideration zone ranges from 3 to 5 years. Promotions are regulated inter-alia on the basis of suitability, seniority subject to rejection of unfit, qualification and availability of posts.

**Plan to build international airport hear Pune to export vegetables etc**.

*140. SHRI K.R. MALKANI: Will the Minister of CIVIL AVIATION AND TOURISM be pleased to state:

(a) whether it is a fact that Government are planning to build an international airport near Pune to export fruits, vegetables and meat; and

(b) whether this will not lead to a spurt in the prices of these essential food items all over Western India and if so, whether Government would consider imposing total ban on the export of these food items to make the same available, to our under-nourished people, at reasonable prices?

THE MINISTER OF CIVIL AVIATION AND TOURISM (SHRI GHULAM NABI AZAD): (a) No, Sir.

(b) Does not arise.

(c) what is the amount of conveyance and breakfast/lunch/other allowances paid during this period?

THE MINISTER OF CIVIL AVIATION AND TOURISM (SHRI GHULAM NABI AZAD): (a) to (c) The total wage bill of Air India for the year ended March, 1994 was Rs. 308.42 crores. During this period expenditure on overtime allowance was Rs. 14.17 crores, conveyance allowance Rs.4.20 crores and breakfast / lunch allowance Rs. 2.79 crores. Expenditure on other allowances was Rs. 6.24 crores.

**Printing of Currency Notes**

898. SHRI KRISHNA KUMAR BIRLA: Will the Minister of FINANCE be pleased to state:

(a) whether the printing of currency notes at India Security Press, Nashik has been stopped since June 2 this year;

(b) if so, the factors responsible for the halt in the printing of currency notes;